

## E -AUCTION SALE NOTICE

Notice is hereby given to the public in general and in particular to the below Borrower/ Guarantors that the below described immovable property mentioned in Schedule I inter alia secured to Anand Rathi Global Finance Limited ["ARGFL"] (Secured Creditor), the Symbolic/Constructive Possession of which has been taken by the Authorised Officer of ARGFL, will be sold by e-auction on 21<sup>st</sup> March ,2022 on an "As is where is" & "As is what is" and "Whatever there is" basis towards recovery of total sum of **Rs.8,88,68,995.51/-(Rupees Eight Crore Eighty Eight Lakhs Sixty Eight Thousand Nine Hundred Ninety Five and Fifty One Paise Only)** as on 24<sup>th</sup> September 2020 and the contractual interest thereon and other cost and charges till the date of realisation from Borrower/ Guarantors as mentioned below:

<p><b><u>Name of the Borrower:</u></b> <b>M/s. Parshvanath Construction</b> <b>Mr. Virendra N. Sheth (Proprietor)</b> <b><u>Registered office:</u></b> Building No. 155, Pant Nagar, Naidu Colony, Ghatkoper (E), Mumbai - 400075.</p> <p><b>And</b> <b><u>Residential address:</u></b> B-701, Rajesh Tower, Borivali (W), Mumbai - 400092.</p>	<p><b><u>Name of the Guarantor/ Mortgagor :</u></b></p> <p>1. <b>Mr. Virendra Natwarlal Sheth,</b> <b><u>Residential Address:</u></b> B-701, Shree Rajesh Tower, Rajesh Nagar, Near JB Khot School, Sai Baba Nagar, Borivali (West), Mumbai - 400092</p> <p>2. <b>Mrs. Varsha Virendra Sheth</b> <b><u>Residential Address:</u></b> B-701, Shree Rajesh Tower, Rajesh Nagar, Near JB Khot School, Sai Baba Nagar, Borivali (West), Mumbai - 400092</p> <p>3. <b>Mr. Sagar Virendra Sheth</b> <b><u>Residential Address:</u></b> B-701, Shree Rajesh Tower, Rajesh Nagar, Near JB Khot School, Sai Baba Nagar, Borivali (West), Mumbai - 400092</p> <p>4. <b>Mr. Amol Virendra Sheth</b> <b><u>Residential Address:</u></b> B-701, Shree Rajesh Tower, Rajesh Nagar, Near JB Khot School, Sai Baba Nagar, Borivali (West), Mumbai - 400092</p>
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The under mentioned properties will be sold by "Online e-Auction through website <https://sarfaesi.auctiontiger.net> on 21<sup>st</sup> March ,2022 for recovery of an amount of Loan A/c No. ARGFL/CF/ 035 total Outstanding Rs.8,88,68,995.51/-(Rupees Eight Crore Eighty Eighty Lakhs Sixty Eight Thousand Nine Hundred Ninety Five and Fifty One Paise Only) as on 24<sup>th</sup> September 2020 and the contractual interest thereon and other cost and charges till the date of realization.

**"SCHEDULE I"**

Property situated at Flat No. B - 701 on 7<sup>th</sup> floor, Shree Rajesh Tower 'B' Wing Co-operative Housing Society at Rajesh Nagar, near J.B. Khot School, Saibaba Nagar, Borivali (West), Mumbai - 400092 on the land bearing survey No. 120, Hissa No.2A(Part), 119, (Part) and city survey No.47(Part) and 11(Part) at Village Kandivali, Taluka Borivali, Mumbai Suburban District.

(Area in Sq.ft.)

Sr. No.	Floor	Flat No	Reserve Price (Rs.)
1	7 <sup>th</sup>	701	1,92,78,000/-
	Total		1,92,78,000/-

Reserve Price	Rs. 1,92,78,000/-
Earnest Money Deposit	10% of the Reserve Price with respect to unit as mentioned in Schedule I
Bid increment Amount	Rs.5,000/- or in such multiples as permitted by the Secured Creditor for the unit as mentioned in Schedule I.
Date and Time for Inspection of title documents and the immovable properties mentioned in Schedule I	17 <sup>th</sup> March, 2022. (Timing 11.00 AM to 02.00 P.M.)  [Contact: Mr Sandeep Upadhyay , Phone: +91 9773894792, Email ID: <a href="mailto:sandeepupadhyay1@rathi.com">sandeepupadhyay1@rathi.com</a> / <a href="mailto:cfsupport@rathi.com">cfsupport@rathi.com</a> ]
Date and Time for submission of Tender form along with KYC documents / Proof of EMD etc.	18 <sup>th</sup> March, 2022 before 5.00 PM

Date & time of opening of online offers	21 <sup>st</sup> March, 2022 at 11.00 AM to 03.00 PM
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**Note: The intending bidder/purchaser may visit Anand Rathi Group website [www.rathi.com](http://www.rathi.com) for detail terms and conditions regarding auction proceedings.**

This Publication is also 15 days' notice stipulated under rule 8(6) & 9(1) or Security Interest (Enforcement) Rules, 2002 to the above Borrower/ Guarantors.

Date: 5th March, 2022

Place: Mumbai

**Authorised Officer  
Anand Rathi Global Finance Limited**